



CENTURYCITY

Smart City. Smart Choice.

29 November 2024

To All Century City Property Owners' Association Members

Dear Member

CCPOA BUDGET FOR 2025

On 28 November 2024 the CCPOA Board considered a Medium Term Income and Expenditure Framework 2025 – 2029, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2025.

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting & refurbishment projects and infrastructure maintenance.

Key Capital/Special Projects for 2025 include:

- Vehicle messaging signage replacement
- New and refurbishment of existing directional and Ratanga Park signage
- Ongoing CCTV Camera rollout and UPS battery replacements
- Ficus tree removal and replacement project

After careful evaluation of the CCPOA's current financial position, 2025 budgets and medium term projections which includes the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 5% for 2025.

Accordingly, the levies (excluding vat) for 2025 are as follows:

	2024	2025
Offices	R4.49 / bulk m ²	R4.71 / bulk m ²
Retail	R4.49 / bulk m ²	R4.71 / bulk m ²
Hotels	R213 per room	R223.65 per room
Residential	R221.95 per unit	R233.05 per unit

The irrigation water tariff will remain at R8.71 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 1 January 2025.

Yours faithfully

CHRIS BLACKSHAW
Chief Executive Officer

Century City Property Owners' Association
(Non Profit Company)



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