



# CENTURYCITY

Smart City. Smart Choice.

30 November 2022

To All Century City Property Owners' Association Members

Dear Member

## **CCPOA BUDGET FOR 2023**

On 24 November 2022 the CCPOA Board considered a Medium Term Income and Expenditure Framework 2023 – 2027, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2023.

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting & refurbishment projects and infrastructure maintenance.

Key Capital/Special Projects for 2023 include:

- Road Rehabilitation (to be funded from Infrastructure Replacement Reserve)
- CCTV: Additional Camera Rollout and Facial Recognition
- Irrigation System Upgrades (final phase)
- Signage (Ratanga Park)

After careful evaluation of the CCPOA's current financial position, 2023 budgets and medium term projections which includes the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 6% for 2023.

Accordingly, the levies (excluding vat) for 2023 are as follows:

	2022	2023
Offices	R4.02 / bulk m <sup>2</sup>	R4.26 / bulk m <sup>2</sup>
Retail	R4.02 / bulk m <sup>2</sup>	R4.26 / bulk m <sup>2</sup>
Hotels	R190.47 per room	R201.90 per room
Residential	R198.47 per unit	R210.38 per unit

The irrigation water tariff will remain at R7.51 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 1 January 2023.

Yours faithfully

**CHRIS BLACKSHAW**  
Chief Executive Officer

Century City Property Owners' Association  
(Non Profit Company)



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